

ORDINANCE NO. _____

AN ORDINANCE ESTABLISHING THE REVISION OF THE CAPITAL EXPENDITURES BUDGET
FOR FISCAL YEARS ENDING APRIL 30, 2023 - 2027

The Town of Ocean View hereby ordains:

Section 1: The statement of anticipated appropriations and capital expenditures for the fiscal years ending April 30, 2023 - 2027 is as follows:

	Amount Year ending April 30, 2023	Amount Year ending April 30, 2024	Amount Year ending April 30, 2025	Amount Year ending April 30, 2026	Amount Year ending April 30, 2027
<u>Appropriations from the:</u>					
General Fund	\$ 490,415	\$ 180,800	\$ 160,800	\$ 160,800	\$ 178,215
Emerging Project Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Replacement Trust Fund	\$ 131,335	\$ 66,250	\$ 82,770	\$ -	\$ 139,345
Agency Funded Grants	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Street Repair & Replacement Trust Fund	\$ 1,340,100	\$ 1,026,000	\$ 613,500	\$ 594,000	\$ -
Indian River School District Contribution	\$ 10,000	\$ -	\$ -	\$ -	\$ -
Water Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriations	\$ 2,001,850	\$ 1,303,050	\$ 887,070	\$ 784,800	\$ 347,560
<u>Capital Expenditures</u>					
<u>General & Administrative</u>					
Total Administrative	-	-	-	-	-
<u>Public Safety</u>					
Replacement of Police Vehicles	300,000	150,000	150,000	150,000	150,000
Speed Monitors	10,800	10,800	10,800	10,800	10,800
Total Public Safety	310,800	160,800	160,800	160,800	160,800
<u>Planning & Zoning</u>					
Drainage Projects:					
Country Estates Phase 2	66,000	-	-	-	-
Woodland Park Phase 2	60,500	-	-	-	-
Country Village/Country Estates	93,000	-	-	-	-
Lord Baltimore Foot Bridge	107,200	-	-	-	-
Woodland Ave. / Daisey Ave.	579,700	-	-	-	-
Hudson Ave/Kelley Estates Pipe Crossing	10,000	-	-	-	-
Four-wheel Drive SUV	45,000	-	-	-	-
Hunters Run Pipe Replacement	27,500	-	-	-	-
Total Drainage projects	988,900	-	-	-	-
<u>Engineering Studies</u>					
Traffic Analysis	30,000	30,000	30,000	30,000	30,000
Planning Support Services	20,000	-	-	-	-
Total Engineering Studies	50,000	30,000	30,000	30,000	30,000

	Amount Year ending April 30, 2023	Amount Year ending April 30, 2024	Amount Year ending April 30, 2025	Amount Year ending April 30, 2026	Amount Year ending April 30, 2027
Sidewalk Connectivity projects					
Woodland Avenue Sidewalks	403,400	-	-	-	-
Woodland to Oakwood via Central Sidewalks	-	-	118,500	594,000	-
Phase IV Sidewalks (West Avenue)	-	118,500	495,000	-	-
Phase V Sidewalks (Woodland Ave)	100,000	907,500	-	-	-
Total Sidewalk Connectivity projects	503,400	1,026,000	613,500	594,000	-
Total Planning & Zoning	1,542,300	1,056,000	643,500	624,000	30,000
Public Works					
Accent Lighting - Community Center @ 32 West	-	20,000	-	-	-
Mosquito Spayer	17,415	-	-	-	17,415
Total Public Works	17,415	20,000	-	-	17,415
Total Public Works	17,415	20,000	-	-	17,415
Capital Repairs from CRTF					
32 West Avenue - Capital Repairs	-	-	32,770	-	-
201 Central Avenue - Capital Repairs	52,335	-	-	-	139,345
222 Maintenance Road - Capital Repairs	-	13,700	-	-	-
John West Park - Capital Repairs	79,000	52,550	50,000	-	-
Capital Repairs - funded from the CRTF	131,335	66,250	82,770	-	139,345
Total Capital Outlays	2,001,850	1,303,050	887,070	784,800	347,560
Proprietary Fund (Water System)					
Capital Expenditures					
Public Water System	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -

No appropriation for a capital project in the Capital Expenditures Budget shall lapse until the purpose for which the appropriation was made shall have been accomplished or abandoned; provided, however, that any capital project shall stand abandoned if three (3) fiscal years elapse without any expenditure from or encumbrance of the appropriation made therefor.

Section 2: This Ordinance shall become effective on May 1, 2022 and the affirmative vote of a majority of all members elected to the Town Council.

TOWN OF OCEAN VIEW

By: _____
Mayor

Attest: _____
Town Clerk

Introduced: March 08, 2022
Adopted: